

Peregrine Securities helps AIMA raise R1 million for charities

The South African hedge fund industry rallied in support of the Alternative Investment Management Association South Africa's (AIMA SA) second annual AIMA Winter Charity Dinner, hosted at Investec in Cape Town, to raise R1 million for nominated charities.

In terms of this year's "adopt a wish" theme, patrons could sponsor a particular item identified as a need by the charities. In partnership with its clients & industry peers, Peregrine Securities secured R360,000 of the total through its "match our pledge" appeal.

Robert Foster, Chairman of AIMA SA commented: "The generosity of the South African hedge fund industry is especially heartening during these tough economic times when many charities are battling to raise the funds they need to provide critical services to our communities".

The success of the event is a tribute to valuable partnerships forged by AIMA SA this year. Collaborative efforts between fund managers, service providers, ASISA and the regulator to secure a bright future for the industry extended to this initiative for the benefit of a range of worthy causes.

Charities that will benefit include Zusakhe, a child focused safe haven and support centre, the Childhood Cancer Foundation SA (Choc), which supports state-run specialised childhood cancer treatment centres throughout the country, Cape Town Child Welfare, Teach South Africa, the Centre for Rehabilitation of Wildlife (Crow), The Carthorse Protection Association, the Papillon Foundation, and Etafeni, which supports HIV positive people, including orphans. Donations are collected and managed through The Trust organisation to ensure security and accountability for the funds.

Left to right: Bernadette Boucher of The Trust with Patricia Fekema (Zusakhe) and Ruth Forssman (Peregrine Securities & AIMA SA), at the Zusake project in Dunoon township, Cape Town.

